

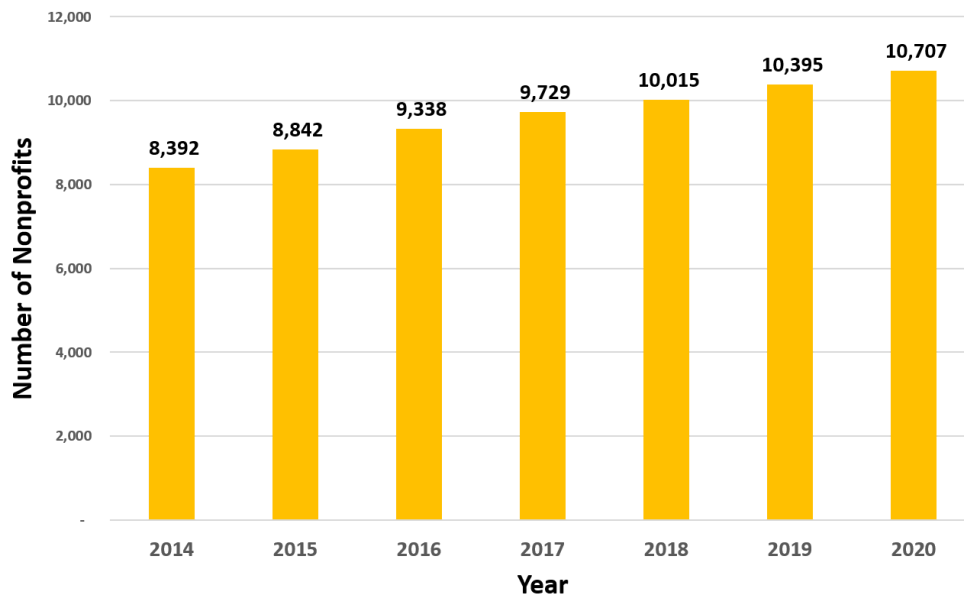
Utah's Nonprofit Sector

2021 report

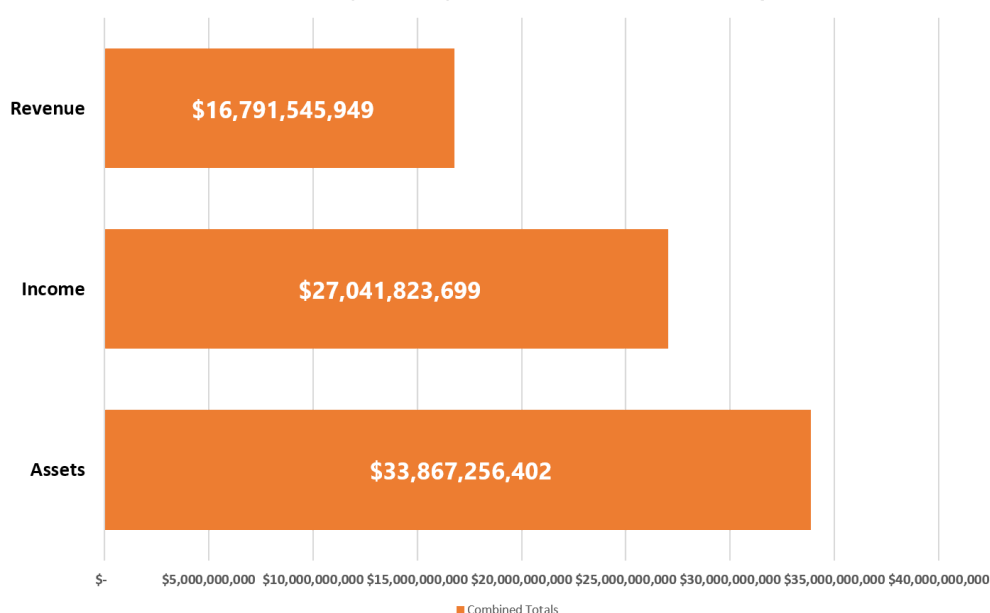
NONPROFITS STARTED 2020 STRONG

Like most people and organizations, the Utah Nonprofits Association (UNA) was sure that 2020 would be another banner year for Utah and for its nonprofits. At the beginning of 2020, data showed growth in a number of areas like, the number of nonprofit organizations in the state and the total valuation of their combined income, revenue, and assets. Data also confirmed that most nonprofits in the state are small, local organizations making a difference in their communities. Overall, the numbers and dollars showed that Utah's philanthropic efforts are growing across the state.

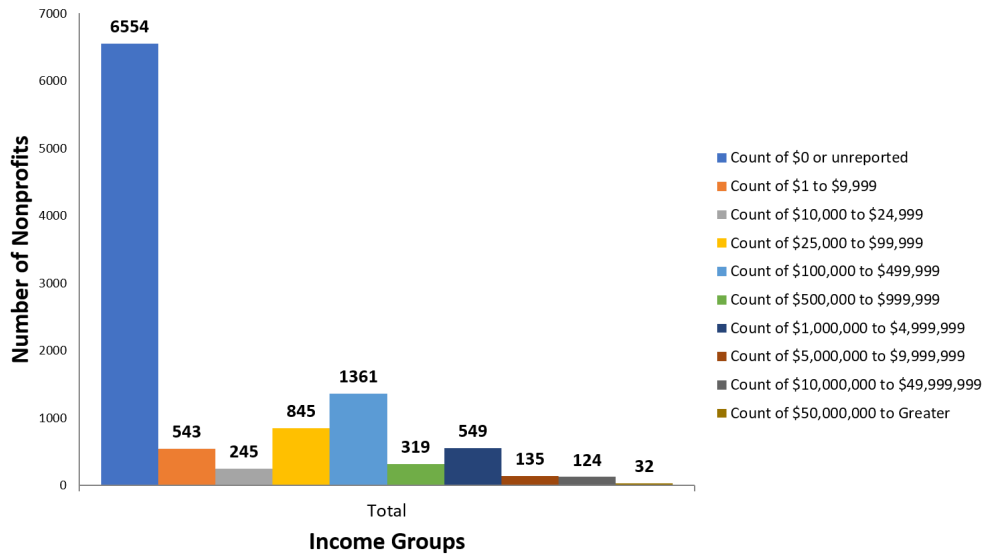
Growth of Utah's Nonprofit Sector Since 2014



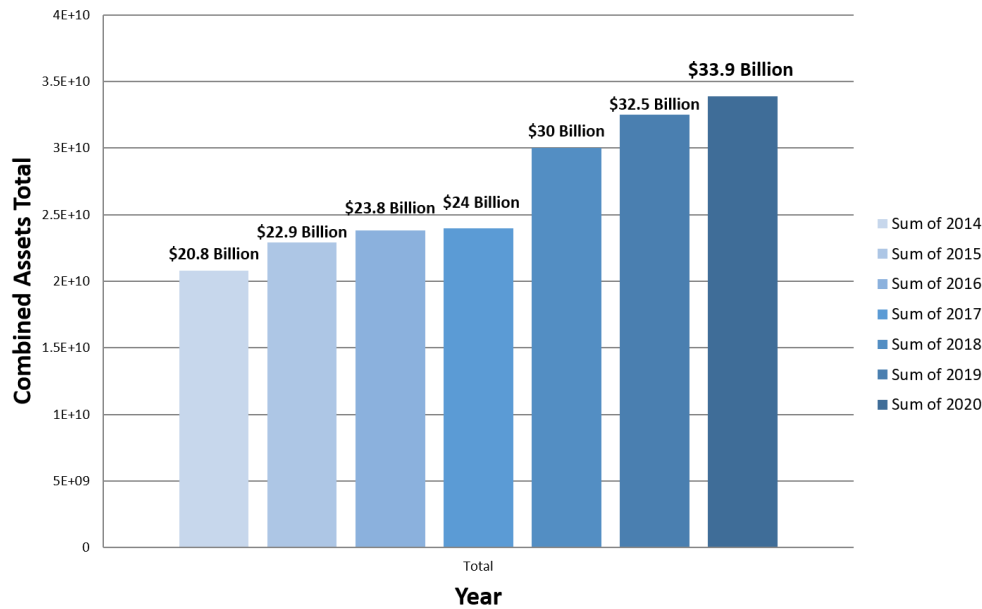
The Combined Assets, Income, and Revenue of Utah's Nonprofit Sector



Utah's Nonprofit Sector by Income Group



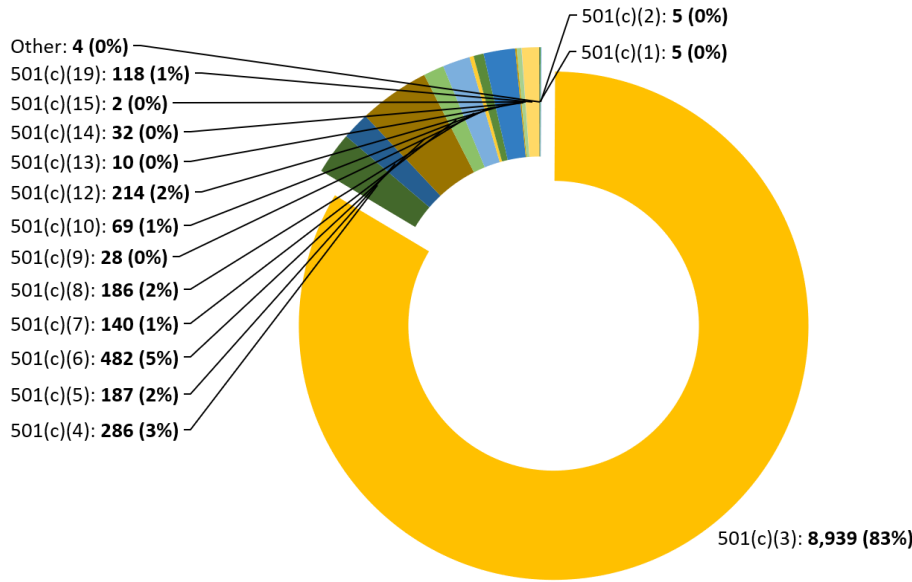
Utah Nonprofit Sector Combined Assets Growth Since 2014



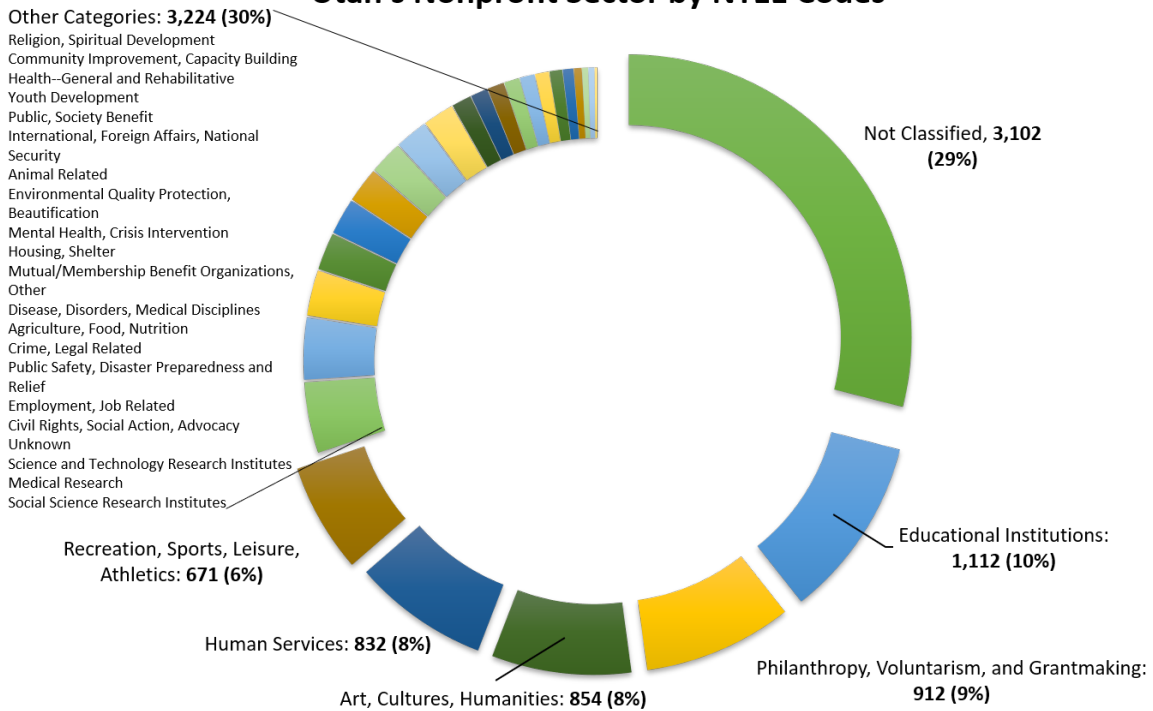
HEALTHY GROWTH BY THE DOLLARS

Optimistically, we anticipated that the high dollar growth within the sector would continue throughout 2020. The value of all assets held by Utah’s nonprofit sector totaled \$33.9 billion—a \$1.45 billion (about 4.5%) increase from 2019. Combined total gross revenue was \$16.8 billion—a \$1.9 billion (12.75%) increase from 2019. To break it down even further, 2,994 nonprofits reported having incomes below \$500,000 (39% of nonprofits), and 1,159 of them reported incomes over \$500,000. What these dollar amounts proved at the time, was that Utah was indeed a strong, charitable state.

Utah's Nonprofit Sector by IRS Subsection



Utah's Nonprofit Sector by NTEE Codes



THE MAKE-UP OF THE SECTOR

All 10,707 nonprofits do not do the same thing (it would be overkill!). Our sector is as diverse as Utah. Yet, if the nonprofit sector was simply just broken out by its subsection groups, it would not seem diverse at all. But when broken out by National Taxonomy of Exempt Entity (NTEE) codes, it was evident that Utah has a vibrant nonprofit sector that is filling a variety of needs and wants in communities all over the state--further evidence of the sector's strength.

THE COVID-19 PANDEMIC AND NONPROFITS

When COVID-19 began spreading throughout the state, it was clear that nonprofits would also suffer from it. It seemed like every organization was trying to both meet increased demand and find money to keep their doors open. In a recent survey done by UNA, 14% of respondents indicated that their organizations could only continue operating for five or fewer months before being forced to shut down. Even more sobering though, is that 26% of all respondents indicated that their organizations would not survive the pandemic at all. Millions of dollars in federal and state relief aid have all been crucial lifelines for many organizations, yet it is anticipated more aid will be needed as the U.S. Government and Utah continue to combat COVID-19.

Number of COVID-19 Relief Loans and Grants Received by Nonprofits in Utah

	PPP Loans Under \$150,000	PPP Loans Over \$150,000	UServeUtah	Utah Department of Heritage and Arts (as of Nov 2020)	Governor's Office of Economic Development
Number of Loans or Grants Given	550	206	20	709	77 (rural counties) 158 (urban counties)
Total Dollar Amount Given	\$23,150,001	(Data Unavailable)	\$92,215	\$18,193,900	\$4,504,154

2021 OUTLOOK

2020 was hard year for everyone, yet there is reason for hope in 2021. As a vaccine and more economic stimulus from Congress rolls out, the economy will begin to recover and provide people with employment opportunities, more financial stability, and small and large businesses more profits. This will inevitably result in more charitable contributions given to nonprofits, but this may not happen in the short-term. To ensure that the economic recovery benefits nonprofits as well, both the state and federal government need to pass and expand non-itemized charitable giving tax deductions, ensure appropriations and pass-through monies for contracts with nonprofits at least reach pre-pandemic levels, and that relationships between policymakers and nonprofits are strengthened, while respecting nonprofit nonpartisanship. Nonprofits and those they serve can begin to look forward with much more hope this year.